

CLAY COUNTY YOUTH TRUST FUND (CCYTF)

Fixed Asset or Capital Improvement Program

Clay County Youth Trust Fund (CCYTF) was organized in October 2005. The purpose of the CCYTF is to help meet the needs, and advance the interests of the youth of Clay County, South Dakota. Therefore, the Board of Directors has set aside a limited amount of funds to award to organizations with similar goals to help their organization meet some capital improvement needs. The CCYTF anticipates in 2022 the total value of awards will be \$5,000. Award size will depend on the number of meritorious applications and the availability of funds. Total award values per organization will not exceed \$1,000.

These funds must be used specifically for fixed assets or capital improvements for their organization. Funds cannot be used for salaries, administrative costs or program funding. Examples of approved funding requests could be equipment, facility improvements, software upgrades or enhancements, or furniture.

To apply, in a letter, applicants must describe the need for the improvement and how that improvement will impact the organizations ability to advance the interest of the youth. Priority will be given to those organizations with limited revenue streams.

Organization/individual who have completed at least two full years of service in the community will be given preference for funding. Organizations/Individuals are entitled to only one CCYTF grant per year.

CCYTF has the right to approve or deny any application for funding based on the policies or any other reason, in the opinion of its members, that would be detrimental to CCYTF.

Organizations receiving CCYTF funding are asked to submit a follow up report to CCYTF defining how the capital improvement funding impacted their mission or objective.

From time to time requests may be made of funded organizations including, but not limited to, requests for information or for promotional materials or displays representing the organizations use of CCYTF funds.

The funded organization agrees that CCYTF has the right to advertise that the organization received funding from CCYTF.

Applications will be accepted beginning June 1, 2022 and will continue until the allotted funds are committed or December 1, 2022 whichever comes first.

Agreement to Policies and Procedures of Clay County Youth Trust Fund (CCYTF)

I have read and understand the CCYTF requirements, policies and procedures for participating organizations and agree to comply with the policies, procedures and requirements listed.

In compliance with the USA PATRIOT ACT and other counter-terrorism laws, CCYTF requires that each agency certify the following: Clay County Youth Trust Fund donations will be used in compliance with all applicable anti-terrorist funding and asset control laws, statues and executive orders.

Signature: _____
Organization Director/Individual/Executive Date

Printed name Director/Individual/Executive _____

Send a letter explaining what the funds will used for and how it will positively impact the youth of Clay County to: Clay County Youth Trust Fund, 515 High St, Vermillion, SD 57069

Received by CCYTF on _____ By: _____